

# MORNING EQUITY REPORT

## TECHNICAL OUTLOOK

- Benchmark index traded volatile before closing with 0.52% gain at 24466 level yesterday. Banking index outperformed the benchmark index as it closed with 2.07% gain at 52320 level.
- India VIX closed with 1.57% gain at 14.51 level.
- Among Sectors NIFTYSUBANK outperformed the benchmark index as it closed with 3.64% gain while NIFTYAUTO underperformed as it closed with 1.57% cut.
- Broader market performed in line with the benchmark index as both MIDCAP index and SMALLCAP index closed with 0.92% and 0.76% gains respectively.
- Advance/Decline ratio was in favour of advances and cash turnover was higher than the 5-day average. FII were net sellers while DII were net buyers in the cash segment.
- Both European markets (DAX) and US markets (DJIA) closed lower yesterday. Asian Markets are following suit and largely trading negative today.

## Intraday Market Outlook

- Benchmark index is likely to trade volatile today. Index has support at 24300 - 24250 level and resistance at 24600 - 24650 level.
- Banking index is likely to perform in line with benchmark index today with support at 51800 - 51600 level and resistance at 52800 - 53000 level.
- RELIANCE has closed with bullish candlestick pattern. It is likely to trade with a positive bias today.

## PIVOT TABLE

INDEX	S2	S1	CLOSE	R1	R2
NIFTY	24250	24300	24,467	24600	24650
BANK NIFTY	51600	51800	52,321	52800	53000

Source: MNCL RESEARCH

## NIFTY (Daily) Chart



## BANK NIFTY (Daily) Chart



## Indices

INDEX	Close	% Change
CNX NIFTY	24,467	0.52%
BANK NIFTY	52,321	2.07%
FINNIFTY	24,358	2.08%
NIFTYNEXT50	70,538	0.73%
MIDCAP SELECT	12,524	1.00%
SENSEX	80,369	0.45%
VIX	14.52	1.57%

Source: NSE

## Sector Gainers/Losers

INDEX	Close	% Change
NIFTY AUTO	23,589	-1.57%
NIFTY FMCG	59,204	-0.08%
NIFTY IT	42,031	-0.41%
NFTY METAL	9,339	0.65%
NIFTYPHARM	22,601	-1.12%
NIFTY REALTY	1,002	1.43%
NIFTY PSE	10,215	1.70%
NIFTYPTBA	25,622	1.53%
NIFTYPSUBA	6,759	3.64%
NIFTYMIDCA	56,251	0.92%
NIFTYSMLC	18,199	0.76%

Source: NSE

## FII / DII ACTIVITY

INDEX	Rs IN CR
FII	-548.7
DII	730.1

Source: NSE

## Market Breath (Nifty 50)

Advance	31
Decline	18
Unchanged	1

Source: NSE

## Turnover (Cr)

Daily cash Turnover	1,03,953
5 Days Average	1,07,423

Source: NSE

## STOCKS OF THE DAY

Stock	Closing Price	% Change	Bias	S2	S1	PIVOT	R1	R2
RELIANCE	1,340.0	-0.9%	Positive	1311.6	1,325.8	1,334.5	1,348.7	1,357.4

Source: NSE, MNCL Research

Note: Standard pivot and Support/Resistance are calculated based on a mathematical formula. If the stock trades above/below the pivot point (unless specified otherwise), then traders can initiate trade in that direction. We have highlighted our bias in the stock based on the Technical as well derivative data analysis.

## CHART OF THE DAY

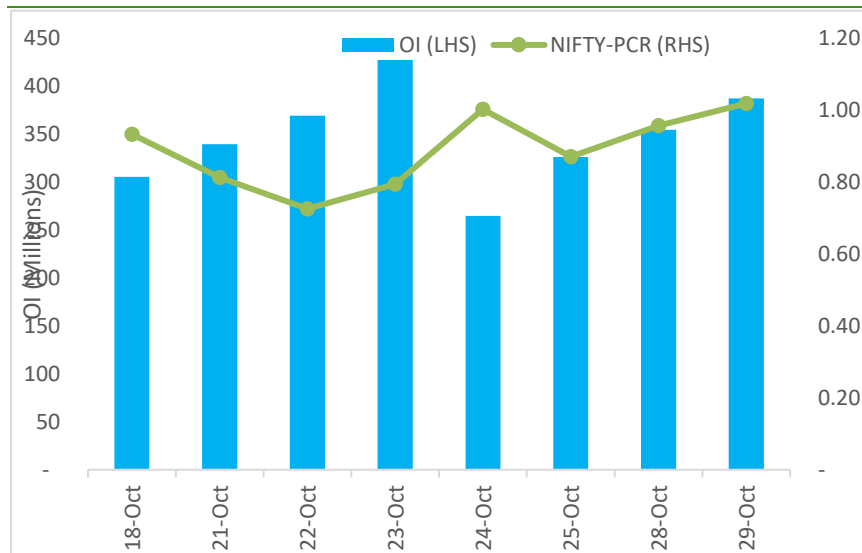
### RELIANCE



## DERIVATIVE SUMMARY

- For weekly/monthly (31 Oct), max OI addition was seen at 27500 call and 23700 put. Max OI is at 25000 call and 24000 put. For Monthly expiry (31 Oct), max OI addition was seen at 27500 call and 23700 put. Max OI is at 25000 call and 24000 put.
- Cumulative Nifty PCR stands at 1.02 (29 Oct24) Vs 0.96 (28 Oct24)
- Overall FII derivatives data is negative for Tuesday (29 Oct24)
- In Index futures, there was net unwinding on the short side resulting in long exposure went down at 40.05% (29 Oct24) Vs 40.21% (28 Oct24). In Index options, there was net unwinding in call options - short side and net addition in put options - long side.

### Nifty PCR OI



Source: NSE, MNCL Research

### Index Derivative data (31 Oct Expiry)

SYMBOL	Nifty	Banknifty
Closing Price	24467	52321
Max OI Call	25000	53000
Max OI Put	24000	50000
Max change in OI Call	27500	53200
Max change in OI Put	23700	51800
PCR (Cumulative)	1.02	1.34

Source: NSE, MNCL Research

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